1	IN THE COMMITTEE ON FINANCIAL SERVICES
2	ONE HUNDRED TENTH CONGRESS
3	FIRST SESSION
4	
5	FEBRUARY 13, 2007
6	
7	RESOLUTION (revised)
8	Offered by
9	
10	Amending the rules of the Committee on Financial
11	Services for the One Hundred Tenth Congress.
12	
13	Resolved, that the rules of the
14	Committee on Financial Services for
15	the One Hundred Tenth Congress are
16	amended as follows:
17	
18	OPENING STATEMENTS AT
19	HEARINGS-At the end of section
20	3(f)(2) insert the following:

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1	"(B) Notwithstanding subsection
2	(a)(4), at any hearing of the
3	Committee for the purpose of
4	receiving testimony (other than
5	testimony described in clause (i) or
6	(ii) of subparagraph (A)), the
7	Chair may, in consultation with the
8	ranking minority member, limit the
9	duration of opening statements to
10	ten minutes, to be divided between
11	the Chair and Chair of the
12	pertinent subcommittee, or the
13	Chair's designee, and ten minutes,
14	to be controlled by the ranking
15	minority member, or his designee.
16	Following such time, the duration

1	for opening statements may be	
2	extended by either the Chair or	
3	ranking minority member for an	
4	additional ten minutes each, to be	
5	divided at the discretion of the	
6	Chair or ranking minority member.	
7	The Chair shall provide that the	
8	opening statements for all members	
9	of the Committee shall be made a	
10	part of the hearing record.	
11	(C) At any hearing of a	
12	subcommittee, the Chair of the	
13	subcommittee, may in consultation	
14	with the ranking minority member	
15	of the subcommittee, limit the	
16	duration of opening statements to	

1	ten minutes, to be divided between	
2	the majority and minority.	
3	Following such time, the duration	
4	for opening statements may be	
5	extended by either the Chair of the	
6	subcommittee or ranking minority	
7	member of the subcommittee for an	
8	additional ten minutes each, to be	
9	divided at the discretion of the	
10	Chair of the subcommittee or	
11	ranking minority member of the	
12	subcommittee. The Chair of the	
13	subcommittee shall ensure that	
14	opening statements for all members	
15	be made part of the hearing record.	
16	(D) If the Chair and ranking	

1	minority member acting jointly
2	determine that extraordinary
3	circumstances exist necessitating
4	allowing members to make opening
5	statements, subparagraphs (B) or
6	(C), as the case may be, shall not
7	apply to such hearing."